

FINANCIAL YEAR 2022-23

FINANCIAL STATEMENTS
AND
STATUTORY AUDIT REPORT
OF

BAITHAK FOUNDATION

CTS No. 943/B-5, PMC Worker's Society,

Hanuman Nagar, Senapati Bapat Road, Pune – 411016

Visit at: <https://baithak.org/> Mail to: baithakcommunity@gmail.com

Audited By: -

TUSHAR S CHAUDHARI AND CO.

Chartered Accountants,

Office No.1, Prachi Residency, Opposite Kapil Malhar,
Baner-Balewadi Road, Baner, Pune - 411045.

Contact: - +91 90 11 556 996

Office: - 020 – 4129 7067

Email: - tusharchaudharica@gmail.com, info@tscca.in

To,
THE BOARD OF TRUSTEES,
BAITHAK FOUNDATION,
PUNE – 411 016

Subject: Submission of Statutory Audit Report for the Financial Year ended 31st March, 2023

Sir,

The accounts of **BAITHAK FOUNDATION** have been audited on the basis of record produced and information supplied (oral and written) by the office bearers of the Trust during course of our audit. The statement of accounts viz. Income & expenditure A/c. & the Balance sheet, for the aforesaid period have been duly examined and the observation and discrepancies so noticed on the transaction and affairs of the Trust have been mentioned in audit objection and general remarks.

Please find enclosed herewith the Statutory Audit Report for the Accounting Year 1st April, 2022 to 31st March, 2023 along with the following -

1. Report of an as auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Bombay Public Trusts Act, 1950
2. Balance Sheet (Schedule VIII) as on 31.03.2023
3. Statement of Income and expenditure Account (Schedule IX) for the year ended 31.03.2023

We are thankful to trustees and Management for the support during the audit.

Thanking you,



INDEPENDENT AUDITOR'S REPORT

To,
THE BOARD OF TRUSTEES,
BAITHAK FOUNDATION,
PUNE – 411 016

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of **BAITHAK FOUNDATION**, which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss / Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Trust audited by us for the period 1st April 2022 to 31st March 2023.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Public Trusts Act, 1950 & Rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

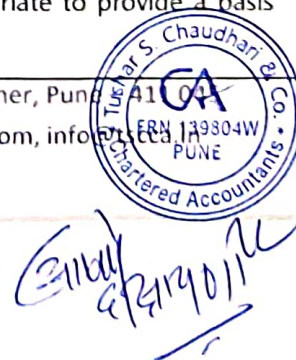
Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the MCS Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Tushar S Chaudhari *Manoj Kulkarni*



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Maharashtra Public Trusts Act 1950 and the Maharashtra Public Trusts Rules 1951, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the Trust gives a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2023;

(ii) in the case of the Statement of profit and loss / Income & Expenditure of the profit/loss for the year ended on that date; and

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of the Maharashtra Public Trust Act, 1950.

8. We report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(b) The transactions of the Trust, which have come to our notice, have been within the powers of the Trust.

(c) The returns received from the offices and branches of the Trust have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet and Profit and Loss / Income & Expenditure Account comply with applicable Accounting Standards.

10. We further report that:

(i) The Balance Sheet and Profit and Loss / Income & Expenditure Account dealt with by this report, are in agreement with the books of account and the returns.

(ii) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of these books.

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21/04/2023

(iii) The reports on the accounts of the branches audited by branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

(iv) for the year under audit, the Trust has been awarded "B" classification.

For Tushar S Chaudhari and Co.

Chartered Accountants

Firm Registration No. 139804W

Tushar

CA Tushar S Chaudhari

Partner

ICAI Membership No. 161472

UDIN: 23161472BGWSQL8165

Date: 09/08/2023

Place: Pune



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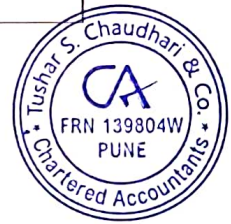


31/08/2023



TRUST MANAGING COMMITTEE

Sr. No.	Name	Designation
1	Mr. Mandar Anand Karanjkar	President
2	Ms. Dakshayani Avinash Athalye	Vice-President
3	Mr. Sourabh Shivaji Londhe	Treasurer



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S. Londhe *Mandark*



9/21/2018

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IXC.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending **31ST MARCH 2023**

Name of the Public Trust:- Baithak Foundation

Trust Address:- CTS No. 943/B-5, PMC Worker's Society, Hanuman Nagar, Senapati Bapat Road, Pune - 411016

Registered Number:- E-7523

PARTICULARS			
I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE A/c (SCHEDULE IX)		35,56,486.52
II.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
i	Donations received from other Public Trust and Dharmadas	-	
ii	Grants received from Government and Local authorities.	-	
iii	Interest on sinking or Depreciation Fund	-	
iv	Amount spent for the purpose of secular Education	18,37,824.83	
v	Amount Spent for the purpose of medical relief	-	
vi	Amount spent for the purpose of veterinary treatment of animals	-	
vii	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
viii	Deductions out of income from lands used for agricultural purpose	-	
	a. Land Revenue and Local Fund Cess		
	b. Rent Payable to superior landlord		
	c. Cost of production, if lands are cultivated by trust		
ix	Deduction out of income from lands used for non-agricultural purpose	-	
	a. Assessment, Cesses and other Government or Municipal taxes		
	b. Ground rent payable to the superior land-lord		
	c. Insurance premia		
	d. Repairs at 10 per cent of gross rent of building.		
	e. Cost of collection at 4 per cent of gross rent building let out		
x	Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
xi	Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	
			18,37,824.83
	Gross Annual Income chargeable to contribution Rs.		17,18,661.69

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For Tushar S Chaudhari and Co.
Chartered Accountants
Firm Registration No. 139804W

CA Tushar S Chaudhari
Partner
Membership No. 161472
UDIN: 23161472BGWSQL8165
Date: 09/08/2023
Place:- Pune



For Baithak Foundation

Mandark
Trustee

(Signature)
Secretary

Date: 09/08/2023
Place:- Pune

Date: 09/08/2023
Place:- Pune

(Signature)

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Name of the Public Trust:- Baithak Foundation

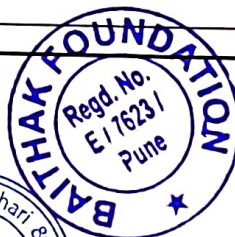
Trust Address:- CTS No. 943/B-5, PMC Worker's Society, Hanuman Nagar, Senapati Bapat Road, Pune - 411016

Registered Number:- E-7523

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	YES
e.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	NA. There is no immovable Property
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g.	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h.	The amounts of outstanding for more than one year and the amounts written off if any ;	NA
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NA
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NA
l.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NA
m.	Whether the budget has been filed in the form provided by rule 16A ;	NA
n.	Whether the maximum and minimum number of the trustees in maint.	-YES-
o.	Whether the meetings are held regularly as provided in such instrument	YES
p.	Whether the minute books of the proceedings of the meeting is maintained	YES
q.	Whether any of the trustees has any interest in the investment of the trust	YES
r.	Whether any of the Trustees is a debtor or creditor of the trust	-NO-
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NIL
t.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

For Tushar S Chaudhari and Co.
Chartered Accountants
Firm Registration No. 139804W

CA Tushar S Chaudhari
Partner
Membership No. 161472
UDIN: 49 23161472BGWSQL8165
Date: 09-08-2023
Place:- Pune



For Baithak Foundation

Mandalk
Trustee

(Signature)
Secretary

Date: 09/08/2023
Place:- Pune

Date: 09/08/2023
Place:- Pune

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SCHEDULE VIII
[Vide Rule 17 (1)]

Name of the Public Trust:- Baithak Foundation

Trust Address:- CTS No. 943/B-5, PMC Worker's Society, Hanuman Nagar, Senapati Bapat Road, Pune - 411016

Registered Number:- E-7523

Balance Sheet as at 31.03.2023

FUNDS & LIABILITIES	2022-23 (₹)	2021-22 (₹)	PROPERTY AND ASSETS	2022-23 (₹)	2021-22 (₹)
Trust Funds or Corpus :-			Immovable Properties		
Balance as per last Balance Sheet	10,000.00	10,000.00	Balance as per Last Balance Sheet	-	-
Adjustments during the year	-	-	Additions during the year	-	-
	10,000.00	10,000.00	Less: Deductions during the year	-	-
Other Earmarked Funds :-			Less: Depreciation upto date	-	-
(Created under the provision of the trust deed or scheme or out of the Income)				-	-
Depreciation Fund	-	-	Investments	-	-
Sinking Fund	-	-		-	-
Reserve Fund	-	-	Furniture and Fixtures		
Any Other Fund	3,25,000.00	-	Balance as per Last Balance Sheet	1,68,921	1,12,394.09
	3,25,000.00	-	Additions during the year	1,82,920	1,39,825.00
Loans (secured or Unsecured)			Less: Sales during the year	-	-
Loan from Trustees	457.00	41,177.00	Less: Depreciation upto date	1,09,927	83,298.33
Loan from Others	-	-		2,41,914	1,68,920.76
	457.00	41,177.00	Loans (Secured or Unsecured)		
Liabilities :-			Loan Scholarships	-	-
For Expenses	(22,700.00)	42,300.00	Other Loans	-	-
For Advances	23,600.00	11,800.00	Advances		
For Rent and Other Deposits	-	-	To Trustees	-	-
For Sundry Credit Balances	-	-	To Employees	-	-
	900.00	54,100.00	To Contractor	45,000	45,000.00
Income and Expenditure Account :-			To Lawyers	-	-
Opening Balance	4,93,888.50	8,61,505.69	To Others	-	-
Less: Appropriation, if any	-	-		45,000	45,000
Add: Surplus	15,24,401.97	(3,67,617.19)	Income Outstanding		
Less: Deficit (As per I & E A/c)	20,18,290.47	4,93,888.50	Rent	-	-
			Interest	-	-
			Other Income	-	-
				-	-
			Cash and Bank Balances		
			a) In Current Account/FD	20,64,733.31	3,82,244.74
			b) Cash with the trustee	3,000.00	3,000.00
			c) Cash with the Manager	-	-
				20,67,733.31	3,85,244.74
Total	23,54,647.47	5,99,165.50		23,54,647.47	5,99,165.50

The Above Balance Sheet to the best of my belief contains true account of the Funds & Liabilities and of the property & Assets of the Trust

As per our report of even date
For Tushar S Chaudhari and Co.
Chartered Accountants
Firm Registration No. 139804W

Tushar
CA Tushar S Chaudhari
Partner
Membership No. 161472
UDIN: 23161472BGWSQL8165
Date: 09-08-2023
Place:- Pune



Mandale
Trustee

Date: 09-08-2023
Place:- Pune

For Baithak Foundation

Secretary
Secretary

Date: 09-08-2023
Place:- Pune

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust:- Baithak Foundation

Trust Address:- CTS No. 943/B-5, PMC Worker's Society, Hanuman Nagar, Senapati Bapat Road, Pune - 411016

Registered Number:- E-7523

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	2022-23 (₹)	2021-22 (₹)	INCOME	2022-23 (₹)	2021-22 (₹)
To Expenditure in respect of properties			By Rent		
Rates, Taxes, Cesses	-	-	Accrued	-	-
Repairs and Maintenance	-	-	Realised	-	-
Salaries	-	-	By Interest		
Insurance	-	-	Accrued	-	-
Depreciation	-	-	Realised	-	-
Other Expenses	-	-	On Securities	-	-
To Establishment Expenses (Sch 2)	72,534	65,184	On Loan	-	-
			On Bank Account	-	-
To Remuneration to Trustees	-	-	By Dividend	-	-
To Remuneration to Head of Math	-	-	By Donations in Cash or Kind	-	-
To Legal Expenses	-	-	By Grants	-	-
To Audit Fees	11,800	11,800	By Income from other Sources	-	-
To Contribution and Fees	-	-	Donations for the object of Trust		
To Amount written off			Donations - General	6,22,737.45	2,21,243.00
Bad Debts	-	-	Donations - Specific	29,33,750.00	-
Loan Scholarships	-	-	Donation for Books	-	6,350.20
Irrecoverable Rents	-	-		-	-
Other Items	-	-		35,56,487.45	2,27,593.20
To Miscellaneous Expenses	-	-			
To Depreciation	1,09,927	83,298			
To Amounts transferred to Reserve or specific Funds	-	-			
To Expenditure on Objects of the Trust (Sch 3)					
Educational Purpose	18,37,824.83	4,34,928.06			
By Surplus carried over to Balance Sheet	15,24,401.97	(3,67,617.19)	By Deficit carried over to Balance Sheet	-	-
TOTAL	35,56,487.45	2,27,593.20	TOTAL	35,56,487.45	2,27,593.20

The Above Balance Sheet to the best of my belief contains true account of the Funds & Liabilities and of the property & Assets of the Trust

As per our report of even date
For Tushar S Chaudhari and Co.
Chartered Accountants
Firm Registration No. 139804W



CA Tushar S Chaudhari
Partner
Membership No. 161472
UDIN: 23161472BGWSQL8165
Date: 09-08-2023
Place:- Pune

Memelark
Trustee

Date: 09-08-2023
Place:- Pune

For Baithak Foundation

(Signature)
9/8/2023

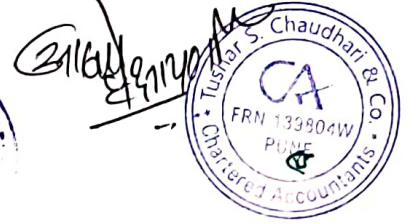
Secretary

Date: 09-08-2023
Place:- Pune

Schedule 1: Fixed Assets

Particulars	Rate	Opening WDV as on 01.04.2022	Addition		Total	Depreciation	Closing WDV as on 31.03.2023
			Assets used more than 180 days	Assets used less than 180 days			
<u>Furniture and Fixtures</u>							
Plant and Machinery	15%	59,803.63	50,444.00	9,990.00	1,20,237.63	17,286.00	1,02,951.63
Computer and Peripherals	40%	1,09,117.13	1,22,486.40	-	2,31,603.53	92,641.00	1,38,962.53
Grand Total		1,68,920.76	1,72,930.40	9,990.00	3,51,841.16	1,09,927.00	2,41,914.16

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Schedule 2: Establishment Expenses

Sr. No.	Particulars	2022-23	2021-22
1	Administrative Expenses	3,928	330
2	Bank Charges	80	297
3	Food and Refreshment	116	8,283
4	Printing and Stationery	-	475
5	Professional Fees	-	22,700
6	Training and Development	18,410	
7	Website Expenses	50,000	33,099
	Grand Total	72,534	65,184

Memo *Handwritten signature*



Schedule 3: Expenses on Objects of the Trust
(For Current Year and Previous Year)

Sr. No.	Particulars	2022-23	2021-22
A	Educational Purpose		
1	APT and Project Meetings	11,98,089	-
2	Baithak @ RRBCEA	33,000	-
3	Pune Kabir Festival	3,67,898	-
4	Baithak - Music Class	15,000	1,80,000
5	Shishiotsav	50,839	-
6	TWT Team Meet	4,631	-
7	TWT Workshop	1,19,367	-
8	TWT Travel	6,296	-
9	Program Expenses - Baithak Travel, etc	42,704	3,270
10	Books for Children	-	67,500
11	Baithak @ House	-	21,500
12	Baithak Archive - Digitisation of Rare Music	-	76,974
13	Travelling for Programs	-	69,313
14	Baithak Courses	-	2,476
15	Baithak Scholarship	-	13,022
16	Consumables	-	873
	Total	18,37,825	4,34,928

Mandate

(Signature)
6/2/2024

